

## Unaudited (Stand-alone) Financial Results for the Quarter Ended 30th September, 2012

(Rs. in Lacs)

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30/9/2012	30/6/2012	30/9/2011	30/9/2012	30/9/2011	31/3/2012
	Unaudited			Unaudited		Audited
<b>1. Income from Operations</b>						
a) Gross Sales	88791	82656	66261	171447	122982	278845
b) Net Sales/Income from Operations (Net of Excise Duty)	88122	81950	65699	170072	121881	276384
c) Other Operating Income	588	167	1207	755	2809	2514
<b>Total Income from Operation (Net)</b>	<b>88710</b>	<b>82117</b>	<b>66906</b>	<b>170827</b>	<b>124690</b>	<b>278898</b>
<b>2. Expenses</b>						
a) Cost of materials consumed	55483	47983	44234	103466	81429	174126
b) Purchase of Stock-in-trade	319	280	534	599	989	1780
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(5249)	(1185)	(2446)	(6434)	(2597)	(4796)
d) Employee benefits Expense	2475	2512	1736	4987	3465	7233
e) Depreciation and amortisation expense	2542	2292	2052	4834	4043	8314
f) Power & Fuel	3304	2981	2408	6285	4524	9640
g) Other Expenses	13654	13834	8707	27488	15908	40334
<b>Total expenses</b>	<b>72528</b>	<b>68697</b>	<b>57225</b>	<b>141225</b>	<b>107761</b>	<b>236631</b>
<b>3. Profit from Operations before Other Income, finance costs &amp; exceptional items(1-2)</b>	<b>16182</b>	<b>13420</b>	<b>9681</b>	<b>29602</b>	<b>16929</b>	<b>42267</b>
4. Other Income	105	51	710	156	2101	330
<b>5. Profit from ordinary activities before finance costs and exceptional items(3+4)</b>	<b>16287</b>	<b>13471</b>	<b>10391</b>	<b>29758</b>	<b>19030</b>	<b>42597</b>
<b>6. Finance Costs</b>						
- Interest and Finance Charges	610	609	447	1219	777	1821
-Applicable Net(Gain)/Loss on Foreign Currency transactions and translation	(2593)	2032	579	(561)	586	954
<b>7. Profit from ordinary activities after finance costs, Foreign Exchange Fluctuation on Borrowing's but before exceptional items (5-6)</b>	<b>18270</b>	<b>10830</b>	<b>9365</b>	<b>29100</b>	<b>17667</b>	<b>39822</b>
8. Exceptional Items	-	-	-	-	-	-
<b>9. Profit from Ordinary Activities before Tax (7+8)</b>	<b>18270</b>	<b>10830</b>	<b>9365</b>	<b>29100</b>	<b>17667</b>	<b>39822</b>
<b>10. Tax expenses</b>						
- Current	5155	3495	3013	8650	5784	12410
- Deferred	744	26	26	770	(55)	560
<b>11. Net Profit from Ordinary Activities After Tax (9-10)</b>	<b>12371</b>	<b>7309</b>	<b>6326</b>	<b>19680</b>	<b>11938</b>	<b>26852</b>
12. Extra ordinary item (Net of tax expenses)	-	-	-	-	-	-
<b>13. Net Profit for the period (11-12)</b>	<b>12371</b>	<b>7309</b>	<b>6326</b>	<b>19680</b>	<b>11938</b>	<b>26852</b>
<b>14. Paid up Equity Share Capital</b> (Face Value of Rs. 2 Each)	<b>1933</b>	<b>1933</b>	<b>1933</b>	<b>1933</b>	<b>1933</b>	<b>1933</b>
<b>15. Reserves excluding Revaluation Reserve</b>						<b>106076</b>
<b>16. Earnings per share (EPS) (Rs.) For respective periods</b>						
- Basic and Diluted	12.80	7.56	6.54	20.36	12.35	27.43
<b>A. PARTICULARS OF SHAREHOLDINGS</b>						
<b>1. Public Shareholding</b>						
- Number of Shares	44107085	44107085	44107085	44107085	44107085	44107085
- Percentage of Shareholding	45.63	45.63	45.63	45.63	45.63	45.63
<b>2. Promoters and Promoter Group Shareholding</b>						
a) Pledged/Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non - Encumbered						
- Number of Shares	52551510	52551510	52551510	52551510	52551510	52551510
- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100	100	100	100	100	100
- Percentage of Shares (as a % of the total Share Capital of the Company)	54.37	54.37	54.37	54.37	54.37	54.37

## STATEMENT OF ASSETS AND LIABILITIES (Rs. in Lacs)

Particulars	As at	As at
	30/9/2012	31/3/2012
	Unaudited	Audited
<b>A EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' Funds</b>		
(a) Share Capital	1933	1933
(b) Reserves and surplus	125757	106076
Sub-total - Shareholders' funds	127690	108009
<b>2. Non-current liabilities</b>		
(a) Long-term borrowing's	146285	91373
(b) Deferred tax liabilities (net)	7029	6259
(c) Other long term liabilities	7423	3405
(d) Long-term provisions	21224	12544
Sub-total - Non-current liabilities	181961	113581
<b>3. Current liabilities</b>		
(a) Short-term borrowing's	72924	74922
(b) Trade Payables	26015	20041
(c) Other current liabilities	5097	5606
(d) Short-term provisions	403	1997
Sub-total Current liabilities	104439	102566
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>414090</b>	<b>324156</b>
<b>B. ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets	175079	127803
(b) Non-current Investments	3291	3224
(c) Long term loans and advances	52130	39292
(d) Other non-current assets	33	49
Sub-total Non-current assets	230533	170368
<b>2. Current assets</b>		
(a) Current investments	801	-
(b) Inventories	54669	48107
(c) Trade receivables	49693	47961
(d) Cash and cash equivalents	54013	35740
(e) Short-term loans and advances	23577	19499
(f) Other current assets	804	2481
Sub-total Current assets	183557	153788
<b>TOTAL - ASSETS</b>	<b>414090</b>	<b>324156</b>

### NOTES:

- The above Unaudited (Stand - alone) results as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 10th November, 2012. The Statutory Auditors of the Company have carried out the "Limited Review" of the above results.
- Segment reporting as required by AS-17 is not applicable as the Company operates in one single primary business segment i.e. Tires.
- The Bhuj plant of the Company has partly commenced commercial production and remaining project activities are progressing as per Schedule.
- The details of number of investor complaints for the quarter; Beginning - Nil, Received - 1, Disposed - 1, Pending - Nil.
- Figures for the previous periods/ year have been Re-grouped/ Re-classified/Re-stated wherever necessary.

For **Balkrishna Industries Limited**  
Sd/  
Arvind Poddar  
(Chairman & Managing Director)

Dated : 10<sup>th</sup> November, 2012  
Place : Mumbai